

**STURBRIDGE HOMEOWNERS ASSOCIATION**  
**2016 Budget**

**Revenues:**

Initiation Fees	\$	6,150
Homeowners Dues		352,980
Pool & Fitness Dues		162,521
Late Fees		5,000
Clubhouse Rental Income		8,500
Interest		20
ARB Review Fees		1,500
Commercial Property Assessments		18,450
Misc Income		1,500
<b>Total Revenues</b>	<b>\$</b>	<b>556,621</b>

**Expenses:**

Accounting Fees	\$	3,740
ARB Consultant Fees		1,500
Bank Charges		1,200
Capital Improvements - Furniture		5,000
Computer Expense		3,720
Fitness Supplies		2,500
Fitness Equipment		5,000
Furniture & Accessories		1,000
Holiday Décor/parties		8,000
Homeowners meetings		500
Insurance		27,825
Janitorial - Clubhouse weekly		9,800
Janitorial - Clubhouse rentals		5,000
Landscaping - Monthly Maintenance		165,650
Landscaping - Irrigation		5,000
Landscaping - Special Projects		42,920
Landscaping - Misc.		5,000
Legal		5,000
Management Fee - API		28,260
Marketing & Advertising		500
Outdoor Equipment		4,000
Office Equipment		1,680
Office Supplies		1,500
Payroll Taxes - Regular		4,943
Payroll Taxes - Lifeguards		4,088
Pest Control		1,050
Postage		1,500
Printing and copies		1,200

Professional Dues/Licenses	250
Real Estate Taxes	6,200
R & M - Clubhouse	8,500
R & M - Entrances	4,500
R & M - Fitness	4,200
R & M - Fountains & Wells	5,000
R & M - Ponds	10,000
R & M - Pool	14,600
R & M - Playground/Park Furniture	4,000
R & M - Street Lights	21,000
Salaries & Wages	33,000
Salaries & Wages - Lifeguards	23,652
Security - Equipment & Patrol	7,180
Street Signs	11,000
Utilities - Cable	2,880
Utilities - Gas	2,000
Utilities - Internet	4,920
Utilities - Power	39,898
Utilities - Telephone	1,440
Utilities - Water	<u>5,000</u>

**Total Expenses** \$ 556,296

**Net Income** \$ 325